

DIXIE GROUP INC
Filed by
KOPION ASSET MANAGEMENT, LLC

FORM SC 13G/A
(Amended Statement of Ownership)

Filed 02/13/20

Address	PO BOX 2007 DALTON, GA, 30722
Telephone	7068765814
CIK	0000029332
Symbol	DXYN
SIC Code	2273 - Carpets and Rugs
Industry	Home Furnishings
Sector	Consumer Cyclical
Fiscal Year	12/28

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No.2)

The Dixie Group, Inc.
(Name of Issuer)

Common Stock,
(Title of Class of Securities)

255519100
(CUSIP Number)

December 31, 2019
(Date of Event which Requires Filing of this Statement)

the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
☐ Rule 13d-1(c)
☐ Rule 13d-1(d)
-
-

1. NAMES OF REPORTING PERSONS

Kopion Asset Management, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) ☐(b) ☐

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Texas

NUMBER OF SHARES BENEFICIALLY OWNED
BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER -0-

6. SHARED VOTING POWER -0-

7. SOLE DISPOSITIVE POWER -0-

8. SHARED DISPOSITIVE POWER 380,767

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
380,76710. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ☐11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
2.5%12. TYPE OF REPORTING PERSON*
IA

1. NAME OF REPORTING PERSON
Terry Lee Ledbetter, Jr.
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) ☐
(b) ☐
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION
United States
- NUMBER OF SHARES BENEFICIALLY OWNED
BY EACH REPORTING PERSON WITH
5. SOLE VOTING POWER -0-
6. SHARED VOTING POWER 673,470
7. SOLE DISPOSITIVE POWER -0-
8. SHARED DISPOSITIVE POWER 1,054,237
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
1,054,237
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES ☐
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
6.8%
12. TYPE OF REPORTING PERSON*
IN

SCHEDULE 13G

CUSIP No. 255519100

Item 1.

(a) **Name of Issuer:**

This statement on Schedule 13G (this "Schedule 13G") relates to the Common Stock, par value \$0.001 of The Dixie Group, Inc., a Tennessee corporation.

(b) **Address of Issuer's Principal Executive Offices:**

The address of the issuer's principal executive offices is 475 Reed Road, Dalton, GA 30720.

Item 2.

(a) through (c):

This Schedule 13G is being filed by Kopion Asset Management, LLC, a Texas limited liability company ("Kopion") and Terry Lee Ledbetter Jr., a US citizen who is founder and Manager of Kopion. The address of the principal executive offices of Kopion and Mr. Ledbetter is at 400 W. Louisiana St., McKinney, Texas 75069.

(d) **Title of Class of Securities:**

Common Stock

(e) **CUSIP No.:** 255519100

Item 3. If this statement is filed pursuant to sections 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☐ Broker or dealer registered under section 15 of the Act.
- (b) ☐ Bank as defined in section 3(a)(6) of the Act.
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act.
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940.
- (e) ☒ An investment advisor in accordance with section 240.13d-1(b)(1)(ii)(E).
- (f) ☐ An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).
- (g) ☐ A parent holding company or control person in accordance with section 240.13d-1(b)(ii)(G).
- (h) ☐ A savings association as defined in section 3(b) of the Federal Deposit Insurance Act.
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940.
- (j) ☐ Group, in accordance with section 240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

- (a) Aggregate amount beneficially owned: 1,054,237 shares
- (b) Percent of class: 6.8%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: None
 - (ii) Shared power to vote or to direct the vote: 673,470
 - (iii) Sole power to dispose or to direct the disposition of: None
 - (iv) Shared power to dispose or to direct the disposition of: 1,054,237 shares

Item 5. Ownership of 5 Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following: ☐

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated as of February 10, 2020

KOPION ASSET MANAGEMENT, LLC

By:

/s/ Terry Lee Ledbetter Jr

Name: Terry Lee Ledbetter, Jr.

Title: Manager

/s/ Terry Lee Ledbetter Jr

Terry Lee Ledbetter, Jr
